



Balderton Parish Council Financial Review

1st April 2023 to 31st March 2024

This document summarises the financial activity from 1st April 2023 to 31st March 2024 and compares this to the budget set for the financial year. Appendix 1 contains the current asset register including details of what has been bought and disposed of.

If you have any questions regarding this document, please email the parish clerk:
clerk@baldertonparishcouncil.gov.uk

This report will be discussed at the Parish Council Full Council meeting on 22nd May 2024.

Balderton Parish Council Review of Expenditure for 2023/24 as at 31st March 2024

Code	Name	Expenditure	Budget 23/24	% of budget spent	Comments
5000	Electricity	£ 14,343	£ 22,000	65%	At the time of budgeting the utilities market was affected by global events. At the time the council's fixed rate deal came to an end, a better deal for a new fixed rate was agreed than had been anticipated.
5001	Gas	£ 1,353	£ 2,500	54%	Gas was on a fixed rate that was negotiated before the global events detailed above. New fixed rate deal has been agreed and will affect 2024/5 costs.
5002	Water	£ 1,921	£ 2,000	96%	
5003	Village Centre Business Rates	£ 600			Needs to be included in budget going forward. Due to rateable value increase.
5004	Entertainment Licence and PPL/PRS	£ 549	£ 200	274%	It has been established that the village centre requires a PPL/PRS licence. Going
5005	Building maintenance	£ 20,133	£ 20,000	101%	Balderton Village Centre. Significant expenditure this year on air conditioning for the main hall (£6327), Legionella risk assessment and remedial work (£1350). Sewerage pump repairs (£1650)
5006	Hall Security	£ 2,046			This was not budgeted for as the costs were offset in hall hire fees. Budget to be set next year.
5007	Cleaning	£ 4,868	£ 6,000	81%	
5008	Miscellaneous building costs	£ 2,200	£ 2,000	110%	Table trolleys (£1120) Water at work.
5100	Tractor Maintenance	£ 2,421	£ 2,000	121%	Maintenance costs higher than anticipated
5101	Mower costs	£ 661	£ 2,500	26%	Maintenance cost lower than anticipated
5102	Lorry costs	£ 588	£ 1,500	39%	
5103	Fuel	£ 2,296	£ 2,500	92%	
5104	Vehicle tax	£ 320	£ 300	107%	
5106	Tree work	£ 1,390	£ 2,200	63%	Tree survey has been conducted but tree work required will fall into 2024/25
5107	Turf maintenance	£ 4,260	£ 6,000	71%	
5108	Horticulture	£ 481	£ 400	120%	Bulbs and Balderton Village Centre planter plants/compost.
5109	Tool hire	£ 332	£ 1,000	33%	
5110	Replacement grounds equipment	£ 470	£ 6,000	8%	
5111	Grounds - equipment/hardware	£ 7,223	£ 2,200	328%	Balance has since increased due to purchase of variseeder £4898 so we will be over budgeted expenditure on this.
5112	Uniforms and PPE	£ 667	£ 800	83%	
5113	Play equipment repairs	£ 199	£ 1,000	20%	
5114	Playing field maintenance	£ 1,454	£ 2,000	73%	
5115	Vandalism repairs	£ 1,500	£ 1,000	150%	
5116	Miscellaneous - parks	£ 1,280	£ 2,000	64%	
5200	Expenses and mileage	£ 317	-		Budget to be set next year
5201	Telephone and broadband	£ 1,991	£ 2,300	87%	Recently had discussion with BT for reduced cost package
5202	Subscriptions	£ 4,814	£ 3,000	160%	Worknest subscription introduced for Human Resources advice and support. (£2180).
5203	Insurance	£ 7,629	£ 7,000	109%	Premium higher than forecast. Currently in the final of a three year agreement. We may will be able to look for alternative provider for 2025/6.
5204	Office Supplies	£ 2,743	£ 1,000	274%	Bought 2 new desks for the office so all staff have suitable furniture (£370). Two notice boards for better communications/transparency (£370), deposit on new printer (£259). Photocopying charges and printing costs were £514. Printing of councillor induction packs and agenda packs have led to increased charges in the second half of 2023/24. We have reviewed how we issue agenda packs to try to reduce costs going forward.
5205	Software & IT support	£ 5,082	£ 2,500	203%	New laptop, monitor, security firewall and server required and IT support required to improve data security (£2060). Introduction of .gov.uk councillor email addresses (as required for data security) (£570).
5206	Advertising and newsletter	£ 1,390	-		Recruitment advertising (£800) and introduced newsletter (first issue £590). Budget set for 2024/25
5207	Members' expenses	£ 125	£ 100	125%	Cost for engraving Chairman's chain
5208	Training staff	£ 860	£ 2,000	43%	
5209	Audit - internal and external	£ 3,245	£ 1,200	270%	The external auditor fees were higher this year. The external auditor received correspondence regarding the council's breach of standing orders and approvals process for the council's Annual Governance and Accountability Return. Investigations increased the external auditor fee (External audit fee this financial year £2970, last financial year £800).
5210	Election expenses	£ 11,689	£ 2,000		Contested election. Budget has taken into account 4 year cycle of parish councils but funds not earmarking in reserve although budget over the last 4 years amounted to £9000). Reserve allocation will be looked at during 2024/5.
5211	Professional fees	£ 2,904	£ 2,500	116%	Increased costs due to consultants being used to assist with year end financial work (£1289).
5210	Members' training	£ 188			New code allocated. Previously this was within 5208. To allow transparency that training is taking place.
5300	Churchyard business rates	£ 599	£ 700	86%	
5301	Churchyard & cemetery water	£ 100	£ 100	100%	
5302	Maintenance Closed Churchyard	£ 209			
5303	Churchyard & cemetery improvements	£ 2,983	£ 10,200	29%	Considerable costs will be incurred for church wall repairs (possible funding needed). This survey was not completed in 2023/24 but is due to take place in April 2024.
5400	Lake maintenance	£ 855	£ 3,000	28%	Considerable future costs for Lakeside work (possible funding needed). Report has yet to be commissioned on what work is required around Balderton Lake. This is planned for 2024/5
	Lake Improvements		£ 2,000		
5402	Lake security	£ 3,152	£ -		Previously securing the car park at Heron Way was done on a voluntary basis. This is now done by a security firm and this has been budgeted for 2024/25
5500	Allotments maintenance	£ 319	£ 1,100	29%	We forecast that allotment codes would be over budget this year due to clearance work required e.g. skips to remove waste, green waste removal, setting up bays. See following codes.
5501	Allotments rent	£ 400	£ 400	100%	Annual charge.
5502	Allotment water	£ 586			This has been allocated it's own cost code so we can monitor. Previously water consumption in collective code.
5503	Allotment waste removal	£ 1,671			Waste removed from the allotments was from various sites. Previously a large bonfire was lit once/twice a year. This was reviewed and the council opted to get a HIAB lorry to take the green waste for recycling and used skips for other waste. Some of the waste was from allotments that had become unkempt but by no means all of it.
5599	Sanitary Services	£ 2,166			This has been allocated it's own cost code so we can monitor. Previously within code 5005.
5600	Refuse collection	£ 1,943	£ 2,000		
5601	Dog waste collection	£ 5,848	£ 5,500		1 extra bin and charges for each collection increased.
5602	New dog bins	£ 1,230	£ 1,000		Council has committed to replace bins. 6 replaced in 2023/24 and 1 new bin installed on Staple Lane
6000	Section 137	£ 1,678	£ 3,000	56%	
6300	Loan repayment	£ 12,954	£ 12,954	100%	
6301	Loan interest	£ 394			
6100	Chairman's allowance	£ 486	£ 250	194%	Spending relates to previous Chairman's payments before election (£100 donations, £71 refreshments, £175 plaque) The current chair has bought wreaths (£140) for Remembrance Sunday.
6200	Safer Streets project	£ 47,668			This was not anticipated when the 2023/24 budget was set. Chairman worked with N&SDC and Nottinghamshire Police to secure funding for tackling antisocial behaviour. All of this expenditure has been covered by external funding.
7000-7002	Administration wages	£ 119,311	£ 120,000	99%	
7003-7006	Grounds wages	£ 146,510	£ 145,000	101%	National 2023/2024 pay increase agreed November 2023.
Total		£ 467,592	£ 418,904	112%	
Total	(without Safer Streets expenditure)	£ 419,924	£418,904	100%	

Balderton Parish Council Review of Income for 2023/24 as at 31st March 2024

Code	Name	Income	Budget 23/24	% of budget received	Notes
4001	Precept	£ 351,558	£ 351,558	100%	
<i>Income other than precept</i>					
4002	Village Centre hire	£ 14,138			
4003	Allotments	£ 554			
4004	Burials & memorials	£ 15,743			
4005	Dance Studio	£ 5,545			
4006	Sports	£ 8,524			
4007	Lake	£ 1,750			
4008	Bank interest	£ 6,492			
4010	Miscellaneous income	£ 735			Insurance claim
4012	Grants received	£ 52,957			Safer Street funding secured £52,457 for 2023/24. N&SDC clock repair £500.
4013	Community Infrastructure Levy	£173.81			
	Total income budgeted other than precept	£ 106,612	£ 32,000	333%	
		£ 458,170	£ 383,558		

From 2024/25 we will budget income by heading. The budget for 2024/25 can be found on the council's website under the [finance section](#).

Conclusion and Recommendations

Taking out Safer Streets, the final expenditure figure shows that we spent slightly more (£1020) than budgeted for in 2023/24. However, use of reserves has not been considered in these figures. An example of where the council has added a small amount to reserves is elections, although this hasn't been specifically earmarked. In 2024/25, we will allocate the reserves in a more detailed way, so we have an eye on what is needed for the annual precept. On certain budget lines we are significantly over or under the budgeted figure. Going forward we will have improved coding so we can have a greater understanding on this.

Income was significantly more than projected in 2023/24. Increased interest rates will have increased income. However, It is not clear what the 2023/2024 income projection was based on, but income was significantly higher than projected (£21,655 above the £32,000 projection). On top of this, the £52,457 of external Safer Streets funding has allowed us to improve facilities at Balderton Lake, Coronation Street Park and Balderton Village Centre.

The council has invested in an improved finance system and taken on a human resources contract and is working towards improving our systems and processes. The introduction of a finance system which is bespoke to local councils with better reporting will allow staff and members to analyse and understand the council's finances more effectively and efficiently. The council will continue to take steps towards best practice whilst being mindful of costs with the knowledge that this year the precept was only increased by 4% reflecting inflation.

There are opportunities for increased income generation with the village centre being underutilised. We will work to promote the centre and increase regular and ad hoc user bookings. By moving a significant amount of the council's reserves to CCLA, we should see increased interest earnings from our reserves.

This year we will report on finances every three months, so staff and members have a clearer understanding of our financial performance.

The council is asked to note the income and expenditure up to 31 March 2024.

Appendix 1: Asset Register

Bought 2023/2024¹

Description	Net
Stihl Clearing Saw (Strimmer)	£ 900
CCTV at Balderton Village centre (all CCTV except ANPR camera and externally monitored CCTV)	£ 6,484
Youth Shelter	£ 13,106
Lakeside welcome signs (6)	£ 1,760
4 glasdon elwood benches	£ 3,263
8 dog waste bins (5 x 40 litre, 3 x 60 litre)	£ 1,230
3 table trolleys	£ 1,120
Broxap Litter bins Derby XL	£ 1,912
Mitsubishi Hi Ceiling air conditioning system x2 in Main Hall	£ 6,327
3 throw line stations and 3 lifebuoy cabinet stations	£ 5,506
6 100litre Enviropol brown bins	£ 4,873
4 Elwood Seats	£ 3,248
HS 82 Hedge Trimmer Stihl	£ 601
C155732 Variseeder	£ 5,022
	£ 55,352

Disposals 2023/24

Description	Net
	£
Henry Vacuum Cleaner	125
Sharp Colour Copier	1795
Steel filing cabinets	925
2x spring animals	1647
CCTV System (Part)	14224
Millenium Tower Clock	8084
8x Dog Bins	1077
2x Litter Bins	685
Total	28562

COMMUNITY ASSETS	VALUE
Playing Field	£1
Cemetery	£1
Land at Lakeside	£1
Land between 23-25 Acacia Road	£1
Balderton Village Centre	£623,950
Machinery Store	£110,000
Dance studio Building	£168,397
Cricket Scorebox	£11,587
Total	£913,938

¹ Items bought for £500 or over.

BALDERTON PARISH COUNCIL Asset Register		
	<u>Date of</u>	<u>Purchase</u>
	<u>Purchase</u>	<u>Cost</u>
		£
MACHINERY STORE		
Ford Transit pick up lorry BK59JZH	Jul-15	10025
One Massey Ferguson 4315, 2 wheel drive tractor FY02 LYU		16634
One Kubota BX231D-R small tractor YN18 DLX	Apr-18	9000
One Avalin Barford roller		1020
One Ifor Williams Trailer P8e D0631564	Sep-13	960
Mowers and Machinery		
1 Variseeder	Oct-23	5022
One Sisis Straight brush and spring tine grooming rake	Sep-13	1600
One Sisis Auto Rota Rake MK5 20"	Sep-13	4193
One Dennis cassette mower 20" FT510 (FT203059)	Sep-13	6260
One Wright stander 32"	Sep-13	5850
One Dart areator	Sep-13	5344
One Sisis Auto slit	Sep-13	4482
One Dennis Ultra 560 22" mower RB180	Sep-13	4700
Tractor frame with bucket , forks and rear weight		7837
Ransome set of 5 trailed,8 blade gang mower	Mar-19	19000
Set of five trailed Ransomes gang mower		1000
One Hayter large rotary mower		4768
One Atco mower, 24" cylinder, 4-stroke		2322
One Kubota mower RCK48R-23BX	Jul-19	2000
One Scag 32" walk behind mower		3160
One Kubota W821 walk behind mower	Apr-15	925
One Club Cadet 33" mulch mower	2009	1250
One Billygoat		1755
One tractor mounted Spiker, Sissis		2025
One Sisis push rake 28" width		471
One Sisis tractor mounted Roller, 6' width		1350
One Sisis True-Level push Roller (Bowling Green)		878
One Stihl FS360C strimmer	Jun-16	517
One Stihl clearing Saw (trimmer)	Mar-23	900
One Sisis Tilth FS1266 tractor rake	Dec-16	749
One Stihl HS81R-30 hedge trimmer	2008	383
One Stihl HS82T-30 hedge trimmer HS82T-30	Jan-18	366
One Stihl Chainsaw 18" cutting length	Jul-05	568

One Stihl Chainsaw 16" cutting length		500
One New Echo Bear Cat 5" PTO chipper	Feb-14	5895
One pull brush, 5' width (Bowls, Cricket)		204
One Knapsack Sprayer		128
One Cyclone fertiliser spreader, push Trojan 30+		458
One Makita 710W Percussion drill	Oct-19	75
One Hitachi angle grinder G12SS (J451496)		133
One Bosch jigsaw		121
One Draper socket set		174
One CD Lance Sprayer		180
One pair aluminium ramps for lorry		857
One Auto-Rotorake Rolaspikes	2009	450
One Bowdry sponge roller		917
One Stihl Pressure Washer RE130	Aug-22	325
One Erbauer 18V cordless combi drill	Oct-19	117
One Evolution Hulk whacker plate		268
One Digital Force Tester		845
One Compressor 2 HP ABAC & air line	Nov-18	349
One Titan Circular Saw		63
One Bowcom marking machine	2014	531
One Topline TXE 505 Line Marker		369
One Stihl Blower 85	May-15	296
One Stihl Blower with backpack BR500	May-13	540
One Thermo Quartz Portable Heater		316
One Draper Trolley Jack		53
Two wheelbarrows		153
One Sack Barrow		42
One boat with motor & light	2012	841
Extending ladders		204
One Aluminium step ladder	2014	114
One Bosch planer	2015	117
Generator 3kw Kohler SDMO HX3000 (0331002103)	Jul-17	458
Cement mixer Belle M16B (946380M16B)	Jul-17	417
One Trojan SPR60 sprayer	Apr-19	1496
Erbauer bluetooth speaker	Oct-19	50
Hayauchi pole saw 6.3m	Sep-19	245
Two Stihl FS411C EM Petrol trimmers	Jul-22	1627
1 Stihl Hedge Trimmer	Oct-23	601
VILLAGE CENTRE		
2 Small tables		74
15 Round tables (5ft)	May-15	2157
200 Chairs, 17 round tables (6ft) & 11 oblong tables	2007	6000
40 Upholstered chairs		2699
One large & one small water urn		204

Crockery/cutlery		366
Samsung refrigerator	Apr-15	550
3 Table trolleys	Feb-24	1120
One lockable two bay man-made timber exterior notice board	Nov-13	1012
2 Reception chairs & table	2009	348
3 Upholstered wooden chairs		249
Gates around Village Centre		761
2 Sections of portable staging & steps	2010	1558
Chair trolley		102
Groundstaff lockers & furniture		350
Cash register	2013	685
Aluminium step ladders		102
Scaffold platform		510
15 Folding oblong tables	May-15	1433
Royal photographic print	Oct-16	218
2X Bottle coolers for bar	Sep-17	838
Epson Multimedia Projector EB-X41	Feb-20	269
2 Mitsubishi air conditioning systems	Mar-24	6327
Video camera, tripod & SD card	Aug-22	252
COUNCIL OFFICE		
Two PC workstations with monitors & software	Oct-19	1608
Wooden office furniture		3696
One Phoenix fireproof cabinet		2482
Two executive office chairs & workstations	Aug-17	1360
Office filing furniture	May-14	300
General office equipment		650
Fujitsu laptop with Microsoft Office	Apr-17	508
Lenovo laptop with Microsoft Office	May-20	574
Lenovo laptop with Microsoft Office	Jan-22	498
PLAY EQUIPMENT AT PLAYING FIELD (NOT CURRENTLY INSURED FOR DAMAGE)		
One Multipondo see saw		2986
One junior slide		6616
Four spring animals		3293
One set of toddler swings		2774
One set of two junior swings		4116
Record Adventurer unit		23503

One SMP Nexus-The Core		15294
One SMP Nexus-Freeride		8235
One Minimondo		4971
One Buttercup		1849
One Bear tunnel		634
One Oyster	Sep-14	2340
One Nest swing	Sep-14	2082
One Trampoline	Sep-14	1770
Arm & pedal bicycle	Dec-21	732
Health walker	Dec-21	740
Banzai aerial runway	Feb-22	8192
Double pull up gym equipment	Jul-22	704
Double sit up bench	Jul-22	775
Youth Shelter	Mar-23	13106
SPORTS EQUIPMENT		
Sports equipment		2000
6 Goal posts		3241
4 sets of Goal nets		1621
Cricket net & posts		288
Cricket practise net	Jul-17	471
CEMETERY		
Four Bench seats		1584
Cemetery gates		3937
Cemetery extension fence		9411
Water trough		221
LAKE		
One Two Bay 6X A4 Timber Noticeboard	Jul-18	1530
One Filcris Lockable Notice board		369
Six Lifebelts with housing		811
Five Benches	Aug-15	1970
Two picnic tables	2013	2000
CCTV camera	Sep-15	5000
4 Glasdon benches	Jan-24	3263
3 throw line and 3 liifebouy cabinet systems	Mar-24	5506
6 Glasdon brown bins	Mar-24	4873
6 Welcome Signs	Mar-24	1760

Security fencing at Playing Field (including childrens play area) & electric gate		65435
Fence in front of Dance Studio	Mar-23	4745
CCTV System at Playing Field & in Centre		4429
Additional 2X cameras added to system	Jul-22	498
CCTV System at Playing Field & in Centre	Mar-23	6484
Intruder Alarm		2497
One picnic table		1000
Toilet block (portacabin)	2008	3525
Metal storage container	2008	1345
4 Elwood benches	Mar-24	3248
Four metal benches on playing field	2008	1802
4 Broxap bins	Jan-24	1912
Two metal benches on MUGA		845
Two Milano Teak 3 seater seats	Mar-18	788
Chairman's chain and badge of office		4667
29 Dog waste bins	Sep-21	3903
8 Dog waste bins	Dec-23	1230
One lockable exterior notice board at Balderton Library	2014	554
Allotment fence		3168
Two Village Welcome signs		5610
8X Defibrillators with cabinets	Feb-23	7777
Roller shutter on machinery store	Jul-15	2130
Two lockable A3 notice boards at p.field	Nov-15	436
22 Fire Extinguishers & 3 fire blankets		1880

1 Litter bins on playing field	Jan-22	342
Two Centenary benches	Feb-19	1506
CCTV camera at Balderton Village Centre	Feb-21	11389
3 Fire extinguishers for dance studio	May-21	291
Total		485707
Mar-23		